SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Da Jul 15, 2020	ate of earliest event reported)
2. SEC Identification	Number
ASO95002283	Number
3. BIR Tax Identificat	ion No.
004-703-376-000	
	uer as specified in its charter
DMCI Holdings I	
5. Province, country	or other jurisdiction of incorporation
Philippines	
6. Industry Classifica	tion Code(SEC Use Only)
3/F Dacon Buildi Postal Code 1231	ng 2281 Chino Roces Avenue, Makati City
8. Issuer's telephone	number, including area code
632 88883000	
9. Former name or fo N/A	ormer address, if changed since last report
10. Securities registe	red pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,277,470,000
PREFERRED	960
11. Indicate the item ITEM NO. 9	numbers reported herein

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Clarification of News Reports



DMCI Holdings, Inc. DMC

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article: "DMCI lowers 2020 capital expenditures by half to P19.4 billion"

Source	Manila Standard (Online Edition)
Subject of News Report	"DMCI lowers 2020 capital expenditures by half to P19.4 billion"
Date of Publication	Jul 14, 2020

Clarification of News Report

July 15, 2020

DISCLOSURE DEPARTMENT The Philippine Stock Exchange 6/F PSE Tower 5th Ave. cor. 28th Street Bonifacio Global City, Taguig

Attention: JANET A. ENCARNACION - Head, Disclosure Department

Gentlemen:

We reply to your request for clarifications on the news article entitled "DMCI lowers 2020 capital expenditures by half to P19.4 billion" posted in Manila Standard (Online Edition) on July 14, 2020, The article reported in part that:

"DMCI Holdings, the diversified engineering conglomerate owned by the Consunji family, said it will reduce its 2020 capital expenditures by 52 percent to P19.4 billion from the original target of P40.4 billion amid the expected slowdown of businesses due to the pandemic.

DMCI chairman and president Isidro Consunji said during the virtual annual stockholders' meeting he expected a marked slowdown in the company's consolidated earnings this year, as the COVID-19 pandemic continued to drag down economic activities, market prices and workforce productivity.

. . . .

Consunji said to survive the current crisis, the group was deferring their capital spending to boost liquidity and keep balance sheets healthy.

He said the group's real estate business under DMCI Homes would sustain the deepest budget cut as its capital expenditures would be reduced to P14 billion from P31 billion. It will also defer some of its land acquisitions.

. . . . "

This is to confirm that DMCI Holdings chairman and president Isidro A. Consunji delivered those statements to our shareholders during the virtual annual stockholders meeting of our Company. Attached is a copy of his speech and presentation slides. We also intend to upload a copy of the ASM proceedings on our website within the day.

Thank you.

Other Relevant Information

None

Filed on behalf by:

Name	Herbert Consunji	
Designation	Executive Vice President & Chief Finance Officer	